

TOWN OF ESTANCIA, NEW MEXICO  
COUNTY OF TORRANCE  
RESOLUTION NO. 2022-04  
A RESOLUTION APPROVING THE SALE OF REAL PROPERTY

WHEREAS, The Town of Estancia is the owner of record of property know as Lots numbered 1-16, inclusive of Block Seventy-Nine (79), being all of Block Seventy-Nine (79); Lots numbered 1-16, inclusive of Block Ninety (90), being all of said Block Ninety (90); Lots 1-8, inclusive of Block Eighty (80), being all of said Block Eighty (80); Lots numbered 1-8, inclusive of Block Ninety-one (91) being all of said Block Ninety-One (91); Lots One (1) and Two (2) of Block One Hundred and Three (103) as the same appears on the plat of the townsite of Estancia, on file in the office of the Clerk of Torrance County, New Mexico; being a portion of the property formerly owned by New Mexico Fuel and Iron Company, Acquired by George E. Pynchon and Harry Raymond. Trustees, by virtue of a Receiver's Deed from R.E. Twichell, receiver of said New Mexico Fuel and Iron Company, recorded in the records of Torrance County, New Mexico, in Book 18 at Page 268; and by said Trustees Thereafter conveyed to the party of the first part by deed which is recorded in the records of Torrance County, New Mexico, in book 18 at page 264, and

WHEREAS, At a Regular Town of Estancia Board of Trustees Meeting on February 22,2021 there was an agenda item titled '**13.0 Approval of the (Board)to enter into a Purchase Agreement or Long-Term Lease Agreement with Torrance County for the Fairgrounds- Action Item'** and

WHEREAS, At this meeting, Trustee Hall made a motion authorizing the Mayor to handle further negotiations for this sale with the following conditions:

- The Town is requesting \$50,000.00 for the sale of the Fairgrounds and agreed upon surrounding areas. The Town will control these funds once they are delivered to the Town. The Town proposes to earmark most or all of these funds for the creation/development of a baseball field.
- The Town is requesting that the County pay any fees/closing costs/ attorney fees associated with this sale.
- The Town will meet with the County to identify the sewer main and sewer lines on the property in question before the sale is finalized and

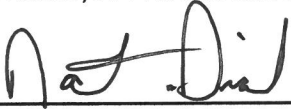
Trustee Sedillo seconded the motion and all were in favor and the MOTION CARRIED,  
and

WHEREAS, a Purchase Agreement was entered into by the Town of Estancia and Torrance County  
for on March 2, 2021,

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF ESTANCIA, NEW MEXICO THAT:

The Board of Trustees of the Town of Estancia approves the sale of this property to Torrance County  
and approves the signature of the Mayor of Estancia affirming the same.

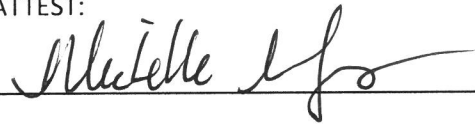
PASSED, APPROVED and ADOPTED by the governing body at its meeting of January 18, 2022.



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Mayor

ATTEST:



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